BOROUGH OF WILDWOOD CREST CAPE MAY COUNTY NEW JERSEY

ORDINANCE NO. 1467

AN ORDINANCE OF THE BOROUGH OF WILDWOOD CREST AUTHORIZING THE ACQUISITION OF REAL PROPERTY BY THE BOROUGH OF WILDWOOD CREST KNOWN AS 201 WEST PITTBURG AVENUE, AND DESIGNATED AS LOT 1 IN BLOCK 158 ON THE MUNICIPAL TAX MAP

WHEREAS, the Local Lands and Building Law, N.J.S.A. 40A:12-1, et seq. provides authorization for a municipality by ordinance to acquire real property under the terms and conditions as determined by the governing body of said municipality for a public purpose, and

WHEREAS, the Board of Commissioners has determined that the purchase of Lots 49 and 50 in Block 28 in the Borough of Wildwood Crest would serve a public purpose and is in the best interest of the Borough of Wildwood Crest.

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the Borough of Wildwood Crest in the County of Cape May and State of New Jersey, as follows:

Section 1. The Agreement of Sale, and the terms and conditions set forth therein (the "Agreement of Sale") by and between the Borough of Wildwood Crest and Diane Bonelli, and The Estate of Philip Bonelli, for the purchase of Lot 1 in Block 158, as designated on the tax map of the Borough of Wildwood Crest, County of Cape May and State of New Jersey (the "Property"), for the consideration of \$769,900.00, which Agreement of Sale is attached hereto as EXHIBIT A together with any amendment or addenda thereto, which are incorporated herein, are hereby ratified and approved together with the necessary funds required for the purchase of the Property, including necessary closing costs which are hereby appropriated.

Section 2. The Borough of Wildwood Crest is hereby authorized to purchase Lot 1 in Block 158 pursuant to the New Jersey Local Lands and Building Law, N.J.S.A. 40A:12-1, et seq. and the Mayor, Borough Clerk, Chief Financial Officer and other appropriate Borough Officials and professionals are hereby authorized to execute and deliver any and all documents necessary to consummate the transactions as contemplated in the Agreement of Sale and to take any and all other actions necessary to effectuate the terms and conditions thereof.

Section 4. All other ordinances in conflict with or inconsistent with this ordinance are hereby repealed to the extent of such inconsistency.

Section 5. If any portion of this ordinance is adjudged unconstitutional or invalid by a court of competent jurisdiction, such judgment shall not affect or invalidate the remainder of this ordinance, but shall be confined in its effect to the provision directly involved in the controversy in which such judgment shall have been rendered.

Section 6. This ordinance shall become effective twenty (20) days after final passage and advertisement thereof as required by law.

Dated: August 26, 2025

Patricia A. Feketies, Borough Clerk

Introduced: August 13, 2025 Adopted: August 26, 2025 Don Cabrera, Mayor

Joseph Schiff, Commissioner

Joseph Franco, Jr., Commissioner