



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0515_fbi_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: Wildwood Crest **State:** NJ **Zip:** 08260

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Don		Cabrera	12.31.2025	dcabrera@wildwoodcrest.org

Chief Administrative Officer

Constance		Mahon		cmahon@wildwoodcrest.org
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Chief Financial Officer

Francine		Springer		fspringer@wildwoodcrest.org
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Municipal Clerk

Patricia		Feketics		pfeketics@wildwoodcrest.org
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Registered Municipal Accountant

Mike		Garcia		Mgarcia@ford-scott.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Franco	12.31.2025	jfranco@wildwoodcrest.org
Joseph		Schiff	12.31.2025	fjfranco@wildwoodcrest.org
Don		Cabrera	12.31.2025	dcabrera@wildwoodcrest.org

Government Type: 3

Election Type: 4

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.700	\$16,535,447.78	49.90%	\$2,800.00
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.369	\$8,702,436.00	26.26%	\$1,476.00
Regional School District			0.00%	\$0.00
County Purposes	0.277	\$6,522,181.51	19.68%	\$1,108.00
County Library	0.046	\$1,065,062.41	3.21%	\$184.00
County Board of Health			0.00%	\$0.00
County Open Space	0.014	\$313,194.97	0.95%	\$56.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	1.406	\$33,138,322.67	100.00%	\$5,624.00

Total Taxable Valuation as of	October 1, 2023	<u><u>\$2,385,210,900.00</u></u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u><u>\$400,000.00</u></u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.700	0.715	2.09%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$16,535,447.78	\$17,044,608.60	3.08%	\$509,160.82

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,800.00	\$2,858.40	2.09%	\$58.40

Current Year 2024 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$17,044,608.60
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$8,876,484.72
Regional School District		
County Purposes	ESTIMATED	\$6,652,625.14
County Library	ESTIMATED	\$1,086,363.66
County Board of Health		
County Open Space	ESTIMATED	\$319,458.87
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$33,979,540.99

Revenue Anticipated, Excluding Tax Levy	11,550,980.05
Budget Appropriations, before Reserve for Uncollected Taxes	27,746,100.03
Total Non-Municipal Tax Levy	\$16,934,932.39
Amount to be Raised by Taxes - Before RUT	\$33,130,052.37
Reserve for Uncollected Taxes (RUT)	\$849,488.52
Total Amount to be Raised by Taxes	\$33,979,540.89

% of Tax Collections used to Calculate RUT	97.50%
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023	32,987,582.32
Total Tax Levy, CY 2023	33,361,491.60
% of Taxes Collected, CY 2023	98.88%
Delinquent Taxes - December 31, 2023	\$373,899.86

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$3,700,000.00	\$3,700,000.00	\$3,700,000.00							
08	Local Revenue	0.21%	\$12,276.75	\$5,811,843.25	\$5,824,120.00	\$5,824,120.00							
09	State Aid (without offsetting appropriation)	-4.48%	(\$19,877.38)	\$443,301.30	\$423,423.92	\$423,423.92							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-89.55%	(\$1,507,940.21)	\$1,683,879.24	\$175,939.03	\$175,939.03							
08	Other Special Items	-2.17%	(\$23,750.33)	\$1,096,247.33	\$1,072,497.00	\$1,072,497.00							
15	Receipts from Delinquent Taxes	-0.15%	(\$541.52)	\$355,541.52	\$355,000.00	\$355,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-0.71%	(\$122,534.43)	\$17,167,143.03	\$17,044,608.60	\$17,044,608.60							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.49%	(\$1,662,367.12)	\$30,257,955.67	\$28,595,588.55	\$28,595,588.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		10.19%	\$156,775.00	\$1,538,617.00	\$1,695,392.00	\$1,524,550.00	\$170,842.00								
21	Land-Use Administration		-11.56%	(\$16,000.00)	\$138,395.00	\$122,395.00	\$122,395.00									
22	Uniform Construction Code		21.10%	\$45,300.00	\$214,700.00	\$260,000.00	\$260,000.00									
23	Insurance		0.29%	\$10,597.00	\$3,600,000.00	\$3,610,597.00	\$3,610,597.00									
25	Public Safety		3.70%	\$177,711.24	\$4,801,730.79	\$4,979,442.03	\$4,969,345.00	\$10,097.03								
26	Public Works		-13.77%	(\$401,665.70)	\$2,918,015.70	\$2,516,350.00	\$2,516,350.00									
27	Health and Human Services		-22.22%	(\$10,000.00)	\$45,000.00	\$35,000.00	\$35,000.00									
28	Parks and Recreation		-35.47%	(\$979,043.75)	\$2,760,448.75	\$1,781,405.00	\$1,781,405.00									
29	Education (including Library)		#DIV/0!	\$0.00	\$0.00	\$0.00										
30	Unclassified		-50.00%	(\$5,000.00)	\$10,000.00	\$5,000.00	\$5,000.00									
31	Utilities and Bulk Purchases		-0.56%	(\$27,208.00)	\$4,902,308.00	\$4,875,100.00	\$4,875,100.00									
32	Landfill / Solid Waste Disposal		0.00%	\$0.00	\$375,000.00	\$375,000.00	\$375,000.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00										
36	Statutory Expenditures		12.12%	\$205,004.00	\$1,690,965.00	\$1,895,969.00	\$1,895,969.00									
37	Judgements		0.00%	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00									
42	Shared Services		#DIV/0!	\$146,000.00	\$146,000.00	\$146,000.00	\$146,000.00									
43	Court and Public Defender		-87.50%	(\$154,000.00)	\$176,000.00	\$22,000.00	\$22,000.00									
44	Capital		0.07%	\$700.00	\$944,700.00	\$945,400.00	\$945,400.00									
45	Debt		5.74%	\$235,050.00	\$4,096,000.00	\$4,331,050.00	\$4,331,050.00									
46	Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00										
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00										
50	Reserve for Uncollected Taxes		4.01%	\$32,737.94	\$816,750.58	\$849,488.52	\$849,488.52									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00										
	Total	0.00	0.00	-2.00%	(\$583,042.27)	\$29,178,630.82	\$28,595,588.55	\$28,414,649.52	\$180,939.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	62	\$22,589,400.00	0.95%	15A Public Schools	2	\$12,587,000.00	12.24%
2 Residential	5,348	\$2,057,483,200.00	86.26%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm			0.00%	15C Public Property	86	\$73,858,300.00	71.85%
4A Commercial	132	\$293,024,900.00	12.29%	15D Church and Charities	5	\$10,258,600.00	9.98%
4B Industrial			0.00%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	24	\$12,113,400.00	0.51%	15F Other Exempt	19	\$6,090,500.00	5.92%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
Total	5,567	\$2,385,210,900.00	100.00%	Total	112	\$102,794,400.00	100.00%
Average Ratio (%), Assessed to True Value				55.56%			
Equalized Valuation, Taxable Properties				\$4,293,036,177.11			
Total # of property tax appeals filed in 2023				County Tax Board		2.00	
				State Tax Court		3.00	
Number of 2023 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				2.00			
Amount paid out by municipality for tax appeals in 2023				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties <u>4.31%</u>			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	
N/A																				
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	92,878.78	\$62,500.00		\$2,279.96	\$22,311.51	\$5,787.31
Supervisory Staff (Department Heads & Managers)	8.00	4.00	1,579,625.38	\$1,084,750.00		\$77,281.98	\$331,584.72	\$86,008.68
Police Officers (Including Superior Officers)	31.00	17.00	4,184,594.36	\$2,157,360.00	\$186,000.00	\$715,816.00	\$893,624.12	\$231,794.24
Fire Fighters (Including Superior Officers)		1.00	4,370.39	\$4,000.00				\$370.39
All Other Union Employees not listed above	17.00	15.00	1,465,198.54	\$898,000.00	\$50,000.00	\$90,995.67	\$338,420.96	\$87,781.91
All Other Non-Union Employees not listed above	36.00	163.00	5,881,558.55	\$3,723,050.00	\$70,000.00	\$383,595.39	\$1,354,058.69	\$350,854.47
Totals	92.00	203.00	13,208,226.00	\$7,929,660.00	\$306,000.00	\$1,269,969.00	\$2,940,000.00	\$762,597.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	36.00	\$14,331.72	\$515,941.92	33.00	\$13,316.52	\$439,445.16
Parent & Child	8.00	\$25,653.84	\$205,230.72	8.00	\$23,836.56	\$190,692.48
Employee & Spouse (or Partner)	16.00	\$28,663.44	\$458,615.04	18.00	\$26,633.04	\$479,394.72
Family	25.00	\$39,985.56	\$999,639.00	29.00	\$37,153.08	\$1,077,439.32
Employee Cost Sharing Contribution (enter as negative -)			(\$390,000.00)			(\$390,000.00)
Subtotal	85.00		\$1,789,426.68	88.00		\$1,796,971.68
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$28,663.44	\$28,663.44	1	\$26,633.04	\$26,633.04
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,100.00)			(\$1,900.00)
Subtotal	1.00		\$26,563.44	1.00		\$24,733.04
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	15	\$8,630.16	\$129,452.40	16	\$7,772.13	\$124,354.08
Parent & Child	2	\$25,723.56	\$51,447.12	2	\$26,976.66	\$53,953.32
Employee & Spouse (or Partner)	26	\$15,757.68	\$409,699.68	27	\$14,436.09	\$389,774.43
Family	6	\$37,927.42	\$227,564.52	5	\$38,680.94	\$193,404.70
Employee Cost Sharing Contribution (enter as negative -)			(\$145,512.84)			(\$32,994.00)
Subtotal	49.00		\$672,650.88	50.00		\$728,492.53
GRAND TOTAL	135.00		\$2,488,641.00	139.00		\$2,550,197.25

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA 59 - Superior Officers Sick	1201.28	\$52,987.91	X		
PBA 59 - Superior Officers Vacation	334.50	\$23,344.21	X		
PBA 59 - Superior Officers Comp	1.01	\$61.19	X		
PBA 59 - Superior Officers Personal	10.00	\$654.35	X		
PBA 59 - Superior Officers Holiday	18.00	\$1,129.36	x		
FBA Local 59 - Employees below rank of Lt Sick	56.05	\$2,802.50	X		
FBA Local 59 - Employees below rank of Lt Vacation	279.25	\$5,606.09	X		
FBA Local 59 - Employees below rank of Lt Comp	1639.15	\$45,147.22	X		
FBA Local 59 - Employees below rank of Lt Personal	104.00	\$2,410.16	X		
FBA Local 59 - Employees below rank of Lt Holiday	272.81	\$5,754.96	X		
United Independent Union Local #5 - Sanitation Sick	14.44	\$260.16	X		
United Independent Union Local #5 - Sanitation Vacation	187.42	\$3,505.11	X		
United Independent Union Local #5 - Sanitation Comp	51.53	\$949.81	X		
United Independent Union Local #5 - Sanitation Personal	6.00	\$116.03	X		
IAFF Resue , Local 4434 Sick	376.37	\$9,533.58	X		
IAFF Resue , Local 4434 Vacation	160.75	\$3,484.43	X		
IAFF Resue , Local 4434 Comp	0.75	\$15.08	X		
IAFF Resue , Local 4434 Personal	15.00	\$292.50	X		
Non-represented Clerical and PW Staff Sick	2691.84	\$49,196.00		X	
Non-represented Clerical and PW Staff Vacation	2292.59	\$60,655.97		X	
Non-represented Clerical and PW Staff Comp	544.92	\$13,935.17		X	
Non-represented Clerical and PW Staff Personal	209.75	\$5,579.28		X	
Non-represented Management/Mid-management Sick	3134.49	\$74,421.74		X	
Non-represented Management/Mid-management Vacation	1377.35	\$65,295.38		X	
Non-represented Management/Mid-management Comp	39.63	\$1,653.40		X	
Non-represented Management/Mid-management Personal	147.06	\$6,755.22		X	
Totals (This Page Only)	15165.94	\$435,546.81			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt		\$0.00				
<u>Utility Fund Debt</u>						
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$12,401,856.19	\$12,401,856.19				
Notes Outstanding	\$9,500,000.00	\$9,500,000.00				
Bonds Outstanding	\$15,490,000.00	\$15,490,000.00				
Loans and Other Debt	\$7,327,338.53	\$7,327,338.53				
Total (Current Year)	\$44,719,194.72	\$0.00	\$44,719,194.72			
Population (2020 census)	<u>3,101</u>					
Per Capita Gross Debt	<u>\$14,420.89</u>					
Per Capita Net Debt	<u>\$14,420.89</u>					
3 Year Average Property Valuation	<u>\$3,081,329,121.33</u>					
Net Debt as % of 3 Year Average Property Valuation	<u>1.45%</u>					
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest			\$403,750.00			
Bonds - Principal			\$2,485,000.00	\$1,540,000.00	\$1,540,000.00	\$9,925,000.00
Bonds - Interest			\$579,100.00	\$489,200.00	\$420,650.00	\$1,372,225.00
Loans & Other Debt - Principal			\$760,800.00	\$765,729.17	\$780,729.17	\$5,017,080.19
Loans & Other Debt - Interest			\$102,400.00	\$92,325.00	\$82,025.00	\$309,775.00
Total			\$4,331,050.00	\$2,887,254.17	\$2,823,404.17	\$16,624,080.19
Total Principal			\$3,245,800.00	\$2,305,729.17	\$2,320,729.17	\$14,942,080.19
Total Interest			\$1,085,250.00	\$581,525.00	\$502,675.00	\$1,682,000.00
% of Total Current Year Budget			15.15%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa2					
Year of Last Rating	2023					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Township of Lower	Municipal Court	Court and Public Defender		1/1/2024	12/31/2026	\$146,000.00
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$146,000.00
	Page Total							\$146,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
