



FOR IMMEDIATE RELEASE

Friday, July 15, 2022

## **Wildwood Crest to hold sealed bid auction for Seaview Avenue property**

The Borough of Wildwood Crest has released a notice to bidders regarding a minimum reserve price auction for the sale of 6406 Seaview Avenue, with bid openings scheduled for Wednesday, Aug. 24, at 10:30 a.m.

The property includes lots 1, 2 and 3 in Block 46.01.

Interested bidders must contact the municipal clerk's office for a bid package.

The borough has established a minimum reserve selling price of \$975,000. The borough can accept any bid at or above the reserve price or reject any bid below the reserve price. If no bidder meets the reserve price, the borough is under no obligation to sell the property. In the event two or more bids end in a tie, those bidders will rebid by sealed bids within 10 days of the original bid opening.

This property cannot be subdivided. The property is subject to a deed restriction that limits development to a single-family dwelling.

The borough has the right to remove the property from auction for any reason.

All bidders must fully complete their due diligence and investigation of all matters relating to the property prior to bidding, which shall include, but not be limited to, all things prudent in the bidder's opinion. It is the bidder's obligation to investigate all aspects of the property prior to bidding. No bidder shall enter on to the property without the authorization of the borough.

The Borough of Wildwood Crest reserves the right to reject any or all bids if it deems it is the best public interest to do so, and/or waive any informality in any bid.

For further information, contact the borough clerk's office at (609) 729-8040.

-- 30 --