

NOTICE OF PENDING ORDINANCE

The ordinance published herewith was introduced and passed upon first reading at a meeting of the Board of Commissioners of the Borough of Wildwood Crest, in the County of Cape May, New Jersey, held on June 6, 2018. It will be further considered for final passage, after public hearing thereon, at a meeting of said Board of Commissioners to be held in the Municipal Court Room of the Municipal Building in said Borough on June 20, 2018 at 5:30 o'clock P.M., and during the week prior to and up to and including the date of such meeting, copies of said ordinance will be made available at the Clerk's Office in said Municipal Building to the members of the general public who shall request the same.

ORDINANCE NO. 1282

ORDINANCE AMENDING A BOND ORDINANCE OF THE BOROUGH OF WILDWOOD CREST, IN THE COUNTY OF CAPE MAY, NEW JERSEY, HERETOFORE ADOPTED ON OCTOBER 5, 2016 (#1244).

BE IT ORDAINED, By the Board of Commissioners of the Borough of Wildwood Crest, in the County of Cape May, State of New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), as follows:

Section 1. The bond ordinance of the Borough of Wildwood Crest, New Jersey, heretofore adopted by the governing body thereof on October 5, 2016 and entitled: "Bond ordinance appropriating \$2,975,000, and authorizing the issuance of \$2,833,000 bonds or notes of the Borough, for various improvements or purposes authorized to be undertaken by the Borough of Wildwood Crest, in the County of Cape May, New Jersey" (#1244) (the "Prior Ordinance"), is hereby amended to the extent and with the effect that Section 4(d) thereof shall read as follows (new text underscored):

"Section 4. (d) Amounts not exceeding \$700,000 in the aggregate for interest on said obligations, costs of issuing said obligations, engineering costs and other items of expense listed in and permitted under Section 40A:2-20 of said Local Bond Law may be included as part of the costs of said improvements and are included in the foregoing estimate thereof, including any expenditure heretofore made or incurred for such purpose."

Section 2. The capital budget or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Borough Clerk and are available for public inspection.

Section 3. The remainder of all other sections and subsections of the aforementioned ordinance not specifically amended by this Ordinance shall remain in full force and effect.

Section 4. If any portion of this ordinance is adjudged unconstitutional or invalid by a court of competent jurisdiction, such judgment shall not affect or invalidate the remainder of this ordinance, but shall be confined in its effect to the provision directly involved in the controversy in which such judgment shall have been rendered.

Section 5. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage as provided by the Local Bond Law of New Jersey.

/s/ Patricia A. Feketics

Borough Clerk