2022 AFFORDABLE HOUSING ANNUAL REPORT

PREPARED FOR:

Borough of Wildwood Crest Cape May County, New Jersey

January 31, 2023

Prepared By:

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EXHIBITS:

- A. Affordable Housing Trust Fund Monitoring
- B. Rehabilitation Monitoring
- C. Prior Round and Third Round Monitoring
- D. Very Low-Income Unit Monitoring

EXHIBIT A:

AFFORDABLE HOUSING TRUST FUND MONITORING

1. GENERAL INFORMATION AND TRUST FUND MONITORING

MUNICIPALITY NAME: Wildwood Crest Borough COUNTY: Date through which funds reported: Cape May 12/31/2022

Name of person filling out form and affiliation/role: Date of filling out form: Peter Van den Kooy-BFJ Planning 21-Feb-23 p.vandenkooy@bfjplanning.com Email:

Municipal Housing Liaison for municipality: Constance Mahon Email: cmahon@wildwoodcrest.org

Income Limits Year Being Used by Municipality*: 2022

(Note: Date in Approved Spending Plan = date through which revenues/expenditures are shown in the approved spending plan; if no approved spending plan, show TRUCT FUND INFORMATION

Amount

TRUST FUND INFORMATION	revenues/expenditures through June 30, 2015 in Column B and beginning July 1, 2015 in Column C.)						
	March 21, 2018 (Inception) through October 31, 2021	November 1, 2021 through December 31, 2022	Total				
REVENUE SUMMARY							
Barrier Free Escrow	\$ -	\$ -	\$0				
Development Fees	\$ 170,73	3 \$ 198,12	\$368,859				
Interest Earned	\$ -	\$ -	\$0				
Other Income	\$ -	\$ -	\$0				
Payments-in-Lieu of Construction	\$ -	\$ -	\$0				
TOTAL	\$ 170,73	3 \$ 198,12	\$368,859				
EXPENDITURE SUMMARY							
Administration**	\$ -	\$ -	\$0				
Affordability Assistance***	\$ -	\$ -	\$0				
Very Low-Income Affordability Assistance	\$ -	\$ -	\$0				
Barrier Free Conversions	\$ -	\$ -	\$0				
Housing Activity	\$ -	\$ -	\$0				
TOTAL	\$ -	\$ -	\$0				

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TOTAL	•		\$0
AFFORDABILITY ASSISTANCE: Date	e in Approved Spending Plan to Present		
Name	List affordability assistance projects and programs	Amount	
	\$	- \$	-
TOTAL	·		\$0

List types of administrative expenses

HOUSING ACTIVITY: Date in Approved Spending Plan to Present							
Type of Housing Activity	Specific Site or Program	Amount					
\$	- \$	- \$	-				
TOTAL			\$0				

Comments:

https://ahpnj.org/member docs/income Limits 2019 FINAL.pdf https://ahpnj.org/member docs/income Limits 2018.pdf

ADMINISTRATION: Date in Approved Spending Plan to Present

^{*}View 2020 income limits: https://ahpnj.org/member_docs/Income_Limits_2020.pdf

https://ahpni.org/member docs/income Limits 2017.pdf

**Administrative expenses cannot total more than 20% of collected revenues, less any Administrative expenses already disbursed.

***Affordability Assistance must equal at least 30% of revenues collected after July 2008, with one-third of that dedicated to very low-income Affordability Assistance

EXHIBIT B:

REHABILITATION MONITORING

2. REHABILITATION

Total Third Round rehabiltation obligation	20
Rehabilitation program administrator(s) with email, phone number, and address: (if multiple rehab programs list administrator for each)	BFJ Planning (Rental Rehabilitation Program Administrator). Email: p.vandenkooy@BFJplanning.com; Phone: 212-353-7293; Address: 115 Fifth Avenue, New York, NY 10003.
Period of time covered (Only completed rehabs since either the adoption of the	
Housing Element and Fair Share Plan or the previous annual report should be	
included on this sheet):	11/11/2021-12/31/2022

Please list below all units rehabilitated towards the municipality's Third Round rehabilitation obligation.

	2							3			4	5	7	8	9	10	11	12	13
Street Address	Case Number (if applicable)	Rehab program used (e.g. county program, municipal rental rehab)	Block	Lot	Unit Number	Owner	Renter	Very Low	Low	Modera te	Final Inspection Date (mm/dd/yy	Funds expended or hard costs (\$)	1 Funds recaptured	d Major system(s	Was unit below codes) repaired and raised to codes (Y/N)		Length of affordability controls (years)	Affordability control removed (Y/N)	Creditworth (Y/N)
o Rehabilitation units were completed from 11/11/2021 through 12/31/2022.		,																	
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EXHIBIT C:

PRIOR ROUND AND THIRD ROUND MONITORING

3. PRIOR AND THIRD ROUND MONITORING

Site / Program Name:	Sample 1	Sample 2	Sample 3
	No affordable units have been		
	generated during this reporting		
Project developer:	period.		
Compliance Mechanism:			
Compliance Mechanism #2 (if project has multiple):			
Round:			
Block (if multiple separate by commas):			
Lot (if multiple separate by commas):			
Address:			
Construction required to begin by (for mechanisms			
other than inclusionary development):			
,,			
Status:			
If project has site plan /or subdivision approval, date			
building permits received (DD/MM/YYY):			
If "approved not built" or "under construction," date			
of site plan and/or subdivision approval:			
or one plan and, or cabanision approval.			
If "under construction," expected date of completion:			
•			
Date of issuance of C.O.:			
If "built," date controls began:			
Length of Affordability Controls (years):			
Administrative Agent or other entity responsible for			
affirmative marketing:			
Contribution (for payments in lieu)			
Total Affordable Housing Units Proposed			
Total Affordable Housing Units Completed to Date			
Town and Affairdable Hollands			
Type of Affordable Units:			
Family			
Family Fortal			
Family Rental Senior			
Senior For-Sale			
Senior Rental			
Supportive/Special needs			
Supportive For-Sale			
Supportive Rental			
	1	1	L

Bedroom/Income Splits:

1 BR/or Efficiency Affordable Units		
Very Low-Income:		
Low-Income:		
Moderate-Income:		
2 BR Affordable Units		
Very Low-Income:		
Low-Income:		
Moderate-Income:		
3+ BR Affordable Units		
Very Low-Income:		
Low-Income:		
Moderate-Income:		
Supportive/Special Needs Units:		
Very Low-Income:		
Low-Income:		
Moderate-Income:		

EXHIBIT D:

VERY LOW-INCOME UNIT MONITORING

4. VERY LOW INCOME REPORTING

Very Low Income Units approved and constructed since July 17, 2008									
Development/Compliance Mechanism	Total Affordable Units	VLI units constructed as of date of report	VLI units not constructed as of date of this report but still planned	Type of Very Low Income Unit (Family, Senior, Special Needs)					
No deed restricted very low-income units have been generated during the time period in question.									
Total	0	0	0						

This tab provides reporting required on very low income units, i.e. units affordable to and reserved for households at or below 30% of regional median income.

See N.J.S.A. 52:27D-329.1.