

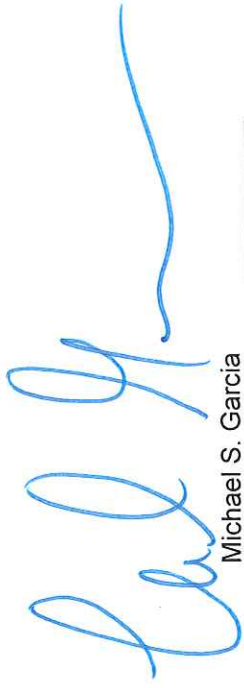
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of WILDWOOD CREST as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Michael S. Garcia
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

Certified by me

this 30th day of January, 2017.

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)


MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF WILDWOOD CREST
Chief Financial Officer: Alicia Belansen
Signature: 
Certificate #: N-1527
Date: 2/6/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: **NOT APPLICABLE**
Certificate #: _____
Date: _____

21-6001361
Fed I.D. #

BOROUGH OF WILDWOOD CREST
Municipality

CAPE MAY
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ -	\$ 131,620.33	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR)
(Uniform Requirements) and OMB 15-08.

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note:

- All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the Fiscal Year ending after 1/1/15. Expenditures are defined in the Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/6/17
Date

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of WILDWOOD CREST, County of CAPE MAY during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Michael S. Garcia

Title RMA# 472

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,294,314,735


SIGNATURE OF TAX ASSESSOR

BOROUGH OF WILDWOOD CREST
MUNICIPALITY

CAPE MAY
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash - Treasurer	13,537,369.16	
Taxes Receivable		
Prior	5,764.09	
Current	388,860.46	
Sub-total	394,624.55	
Revenue Accounts Receivable:		
Sewer Fees	216,274.94	
Municipal Court	2,567.26	
Due from General Capital	-	
Due from Animal Control Fund	-	-
Due from Trust Other	15,022.23	
Due from / to Grant Fund	93,293.82	-
Deferred Charges:		
Special Emergency Authorizations	160,000.00	
Deferred School Tax	1,150,000.00	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		2,063,814.84
Reserve for Encumbrances		438,094.44
Prepaid Taxes		756,105.00
Accounts Payable		30,130.60
Due County - Added and Omitted Taxes		-
Reserve for Hurricane Sandy		303,078.20
Reserve for State Tax Appeals		250,000.00
Prepaid Sewer Rents		24,797.21
Prepaid Tourism Development Commission Fee		800.00
Prepaid Licenses		350.00
Reserve for Insurance Proceeds		19,837.52
School Tax Payable		1,694,733.42
Reserve for Revaluation		13,725.46
Due to GWTIDA		220.00
Reserve for Master Plan		15,000.00
Reserve for Beach Operations Offset		273,816.02
Payroll Deductions Payable		3,262.50
Sewer Rent Overpayments		26,840.27
Tax Overpayments		13,142.10
TDC Fees		200.00
Due from State of NJ - Vets and Senior Citizens	374.55	
		5,927,947.58 "C"
Reserve for Receivables		721,782.80
Deferred School Tax Payable		1,150,000.00
Fund Balance		7,769,796.13
	15,569,526.51	15,569,526.51
TOTALS		

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	171,284.07	
Grants Receivable	801,438.29	
Due to Current Fund		93,293.82
Due from Capital Fund		15,200.00
Reserve for Grants:		
Appropriated		824,974.90
Unappropriated		36,089.64
Reserve for Encumbrances		3,164.00
Page Totals	972,722.36	972,722.36

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	2,082.00	
Due to Current Fund		-
Reserve for Dog Expenditures		2,082.00
Total	2,082.00	2,082.00
Trust Funds - Other:		
Cash	1,163,283.43	
Due from Current Fund		15,022.23
Reserve for:		
Trust Fund Deposits & Reserves - Sheet 6b		1,110,127.02
Due to State of NJ:		
Marriage License Fees		275.00
DCA Training Fees		5,196.00
Reserve for Encumbrances		32,663.18
Total	1,163,283.43	1,163,283.43

(Do not crowd - add additional sheets)

NOT APPLICABLE

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1999, C. 256

Municipal Public Defender Expended Prior Year 2015;

(1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2016;

(3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____

\$ _____

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1999, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. Unemployment	\$ 24,249.84	\$ 34,000.00	\$ 29,131.62	\$ 29,118.22
2. Street Paving	39,935.38	241,814.59	222,957.55	58,792.42
3. 3rd Part Constr. Inspections	102,814.80	186,826.20	154,628.80	135,012.20
4. Recreation Commission	124,510.02	208,957.00	215,722.91	117,744.11
5. Fire Prevention - Firefighting	37,521.31	2,987.50	1,050.00	39,458.81
6. POAA	5,379.76	606.00	119.99	5,865.77
7. Tax Sale Premiums	106,200.00	33,700.00	67,600.00	72,300.00
8. Planning Escrow	66,139.62	-	57,284.26	8,855.36
9. Tourism Develop. Commission	54,120.26	52,861.50	52,410.42	54,571.34
10. Borough Beautification	12,045.06	14,750.00	16,482.04	10,313.02
11. Forfeited Funds	9,242.93	7,614.35	5,203.64	11,653.64
12. Zoning Escrow	45,969.35	8,650.00	37,461.39	17,157.96
13. Accumulated Absences	191,370.70	45,000.00	38,403.36	197,967.34
14. Third Party liens	3,883.22	165,329.62	169,212.84	-
15. Perf. Surety - Street Openings	20,650.00	-	-	20,650.00
16. Maint. Surety - Street Openings	13,470.00	-	-	13,470.00
17. Fire Prevention - Prevention	63,388.35	4,306.50	6,257.66	61,437.19
18. Salt and Snow Removal	8,666.88	-	-	8,666.88
19. Employment of Off Duty Police	11,100.54	765.00	394.65	11,470.89
20. Plan/Zoning Escrow Future Refunds	-	93,438.05	-	93,438.05
21. Ritiree Life Insurance	-	100,000.00	-	100,000.00
22. Street Opening Permit Escrow	-	81,507.80	39,323.98	42,183.82
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 940,658.02	\$ 1,283,114.11	\$ 1,113,645.11	\$ 1,110,127.02

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
 LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Balance Dec. 31, 2015	Assessments and Liens	RECEIPTS		Current	Budget	Balance Dec. 31, 2016	Disbursements
				Current	Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities									
Trust Surplus									
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due to/from General Capital Fund									
Assessments Receivable:									
	-	-	-	-	-	-	-	-	-

Not Applicable

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	482,088.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	482,088.00
Cash	6,016,974.51	
NJEIT Loan Receivable	750,701.00	
Deferred Charges to Future Taxation:		
Funded	28,607,711.53	
Unfunded	4,262,088.00	
Due from Current Fund		-
Due from Grant Fund	15,200.00	
Reserve for Encumbrances		236,525.58
General Serial Bonds		14,455,000.00
Bond Anticipation Notes		3,780,000.00
USDA Loans Payable		1,314,009.00
NJEIT Loans Payable		12,838,702.53
Improvement Authorizations:		
Funded		2,405,759.82
Unfunded		3,528,460.05
Capital Improvement Fund		1,014,028.09
Fund Balance		72,189.97
Down Payment on Improvement		8,000.00
	40,134,763.04	40,134,763.04

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	5,596.24	14,734,742.33	1,202,969.41	13,537,369.16
Trust - Assessment				-
Trust - Dog License	-	2,082.00	-	2,082.00
Trust - Other	28.00	1,216,295.66	53,040.23	1,163,283.43
Capital - General	-	6,240,566.81	223,592.30	6,016,974.51
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				-
Garbage District				-
Grant Fund		171,284.07	-	171,284.07
Total	5,624.24	22,364,970.87	1,479,601.94	20,890,993.17

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2014.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).



Signature: _____ Title: RMA# 472

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2016
Cooperative Housing Inspections					
2014 Grant	131.14			131.14	0.00
2015 Grant	14,602.00	42,000.00	34,299.00	14,602.00	7,701.00
N.J. Transportation Trust Fund					
2008 - Seaview Avenue - I	35,000.00				35,000.00
2010 - Seaview Avenue - II	40,000.00		40,000.00		-
2011 - Heather Road	46,500.00		46,500.00		-
2012 - New Jersey Ave - Phase I	45,844.25				45,844.25
2015 - Buttercup Road	43,000.00				43,000.00
2015 - Pacific Ave	175,000.00				175,000.00
Domestic Violence Grant					
2011	29,708.74				29,708.74
Small Cities	377.00				377.00
Recycling Tonnage		13,103.10	13,103.10		-
Page Total	430,163.13	55,103.10	133,902.10	14,733.14	336,630.99

FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2016
GWTIDA Summer Events					
2016	-	26,500.00	19,000.00		7,500.00
Small Cities					
Rambler Road Bikeway	62,500.00		62,500.00		-
Pacific Ave ADA	-				-
Bulletproof Vest Partnership					
2004	1,262.69		795.39		467.30
2012	2,456.50		2,456.50		-
2013	3,426.54		3,426.54		-
2014	3,350.70		2,011.70		1,339.00
CDBG Street Intersections ADA	200,000.00				200,000.00
Generator Grant	75,000.00				75,000.00
Department of Transportation - Pacific Ave		180,501.00			180,501.00
Page Total	347,996.43	207,001.00	90,190.13	-	464,807.30
Grand Total	778,159.56	262,104.10	224,092.23	14,733.14	801,438.29

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Adjustment	Expended	P/Y Encumbrance Cancelled	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Municipal Court Alcohol Education Program								
2004	1,269.29		(1,269.29)					-
2005	2,271.33		(2,271.33)					-
2006	171.62		3,540.62				(3,712.24)	-
Police Body Armor Grant								
2010	1,811.80		1,811.80					-
2012	4,532.38		3,169.56					1,362.82
2014	-		(3,168.86)					3,168.86
2015	205.82		(1,812.50)					2,018.32
2016		2,015.49						2,015.49
Small Cities								
2010 - Atlantic Avenue	1,069.78							1,069.78
2012 - Cresse Road	7,995.16							7,995.16
2013 - Heather, Lavender, Lake Ave	375.76							375.76
2014 - Crocus, Aster	9,168.89							9,168.89
2015 - Pacific Ave								
Rambler Road Landscape 2005	2,500.00						(2,500.00)	-
Page Totals	31,371.83	2,015.49	-	-	-	-	(6,212.24)	27,175.08

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2016	Budget Transferred from 2016 Budget Appropriations	Appropriation By 40A:4-87	Adjustment	Expended	P/Y Encumbrance Cancelled	Cancelled	Balance Dec. 31, 2016	Page Total
Recycling Tonnage Grant									
2010	2,309.00				2,309.00			-	
2011	300.00				300.00			-	
2012	6,210.99				6,207.99			3.00	
2014	504.50				504.50			-	
2015	13,114.20				13,002.68			111.52	
2016		13,103.10			6,058.00			7,045.10	
Drunk Driving Enforcement Grant - All Years	25,854.47	3,684.78		-	5,676.51			23,862.74	
Clean Communities Program - 2012	3,968.00				3,968.00			-	
Clean Communities Program - 2014	5,675.51				5,675.51			(0.00)	
Clean Communities Program - 2015	20,779.05				20,779.05			(0.00)	
Clean Communities Program - 2016		25,259.72			19,581.33			5,678.39	
New Jersey Transportation Trust Fund:									
Heather Road - 2010	116.84							116.84	
Reserve for Scoop Taylor Park	5,615.44							-	
Comcast Technology Grant - 2011	108.55							108.55	
Page Total	84,556.55	42,047.60	-	-	84,062.57	-		36,926.14	(5,615.44)

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Adjustment	Expended	P/Y Encumbrance Cancelled	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
GWTIDA - Summer Events								
2012	290.91					(290.91)		-
2013	194.99					(194.99)		-
2014	100.00					(100.00)		-
2015	713.65					(713.65)		0.00
2016			26,500.00		25,220.92			1,279.08
Police Domestic Violence								
2011	30,777.80							30,777.80
Emergency Management - 2007	5,000.00					(5,000.00)		-
Municipal Joint Venture Program								
2007	976.00					(976.00)		-
2008	3,662.90							3,662.90
Cooperative Housing Inspections								
2014 Grant	3,191.32					(3,191.32)		-
2015 Grant	24,797.00				10,063.86		(14,733.14)	-
2016 Grant		42,000.00			6,962.98			35,037.02
Page Total	69,704.57	42,000.00	26,500.00	-	42,247.76	-	(25,200.01)	70,756.80

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2016	Budget	Appropriation By 40A:4-87	Adjustment	Expended	P/Y Encumbrance Cancelled	Cancelled	Balance Dec. 31, 2016	Transferred from 2016 Budget Appropriations	
Bulletproof Vest Partnership										
2010	352.28				352.28			(0.00)		
2012	2,055.12				2,055.12			-		
2013	1,648.54				1,648.54			(0.00)		
2014	3,350.70				1,254.06			2,096.64		
UEZ Administrative Funding - 2011	7,262.29									
UEZ Assistance Fund - 2011	50,256.95									
DOT Grant Pacific Ave	175,000.00									
CDBG Street ADA Ch 159	200,000.00									
Generator Grant - 2015	75,000.00									
DOT Grant Pacific Ave					180,501.00					
Page Total	514,925.88	-	180,501.00	-	5,310.00	-	-	690,116.88		
Total	700,558.83	86,063.09	207,001.00	-	131,620.33	-	(37,027.69)	824,974.90		

**SCHEDULE OF UNAPPORTIONED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016		Received	-	-	-	-
		Budget Appropriations	Budget					
Clean Communities	25,259.72	25,259.72						
2015								
2016	-			28,876.16				
Police Body Armor	3,354.49	2,015.49						
2015								
2016	-			764.97				
Drunk Driving	3,684.78	3,684.78						
2015				5,109.51				
2016								
Page Total	32,298.99	30,959.99		34,750.64				36,089.64
Grant Total	32,298.99	30,959.99		34,750.64				36,089.64

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85001-00		2,201,095.92
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXXXX	1,150,000.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	6,886,530.00
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid	7,392,892.50	XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85003-00	1,694,733.42	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	1,150,000.00	XXXXXXXXXXXX
	10,237,625.92	10,237,625.92

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	
2016 Levy	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2015 - 2016)		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017)		
Balance December 31, 2017	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2015 - 2016)		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017)		
Balance December 31, 2017	-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	5,151.66
2016 Levy:		
General County	XXXXXXXXXXXX	XXXXXXXXXXXX
County Library	XXXXXXXXXXXX	4,664,975.03
County Health	XXXXXXXXXXXX	622,540.11
County Open Space Preservation	XXXXXXXXXXXX	214,380.81
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	7,105.21
Paid	5,514,152.82	XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	-	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXXXX
	5,514,152.82	5,514,152.82

SPECIAL DISTRICT TAXES

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
Not Applicable		
Total 2016 Levy	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	80004-01 XXXXXXXXXXXX	
State Library Aid Received in 2016	80004-02 XXXXXXXXXXXX	
Not Applicable		
Expended	80004-09	XXXXXXXXXXXX
Balance December 31, 2016	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID NOT APPLICABLE

Balance January 1, 2016	80004-03 XXXXXXXXXXXX	
State Library Aid Received in 2016	80004-04 XXXXXXXXXXXX	
Not Applicable		
Expended	80004-11	XXXXXXXXXXXX
Balance December 31, 2016	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) NOT APPLICABLE

Balance January 1, 2016	80004-05 XXXXXXXXXXXX	
State Library Aid Received in 2016	80004-06 XXXXXXXXXXXX	
Not Applicable		
Expended	80004-13	XXXXXXXXXXXX
Balance December 31, 2016	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID NOT APPLICABLE

Balance January 1, 2016	80004-07 XXXXXXXXXXXX	
State Library Aid Received in 2016	80004-08 XXXXXXXXXXXX	
Not Applicable		
Expended	80004-15	XXXXXXXXXXXX
Balance December 31, 2016	80004-16	

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,000,000.00	3,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government		-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,742,040.09	6,488,020.34	745,980.25
Added by N.J.S. 40A:4-87 (List on 17a)	180,501.00	180,501.00	-
Total Miscellaneous Revenue Anticipated	5,922,541.09	6,668,521.34	745,980.25
Receipts from Delinquent Taxes	400,000.00	420,183.99	20,183.99
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	14,921,817.42	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	14,921,817.42	15,367,613.34	445,795.92
	24,244,358.51	25,456,318.67	1,211,960.16

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	26,914,078.88
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	6,886,530.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	5,501,895.95	xxxxxxxxxx
Due County for Added and Omitted Taxes	7,105.21	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	849,065.62
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	xxxxxxxxxx
Balance for Support of Municipal Budget (or)	15,367,613.34	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	xxxxxxxxxx
	27,763,144.50	27,763,144.50

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2017 Budget as Adopted	80012-01	24,063,857.51
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	180,501.00
Appropriated for 2017 (Budget Statement Item 9)	80012-03	24,244,358.51
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	24,244,358.51
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,244,358.51
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,935,928.62
Paid or Charged - Reserve for Uncollected Taxes	80012-09	849,065.62
Reserved	80012-10	2,063,814.84
Total Expenditures	80012-11	23,848,808.08
Unexpended Balances Canceled (see footnote)	80012-12	395,549.43

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2016 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	745,980.25
Delinquent Tax Collections 80013-02	XXXXXXXXXX	20,183.99
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	445,795.92
Unexpended Balances of 2016 Budget Appropriations 80013-04	XXXXXXXXXX	395,549.43
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	167,813.03
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriations Reserves 80013-05	XXXXXXXXXX	1,489,536.15
Prior Years Interfunds Returned in 2016 80013-06	XXXXXXXXXX	107,251.06
Accounts Payable Canceled	XXXXXXXXXX	
Grants Cancelled	XXXXXXXXXX	22,294.55
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016 80013-07	1,150,000.00	XXXXXXXXXX
Balance December 31, 2016 80013-08	XXXXXXXXXX	1,150,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXX
Required Collection on Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016 80013-12		XXXXXXXXXX
Senior Citizens Deductions Disallowed - Prior Year		XXXXXXXXXX
PY Accounts Payable	376.44	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	3,394,027.94	XXXXXXXXXX
	4,544,404.38	4,544,404.38

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Late Mercantile Licenses Penalties	4,345.00
Junior Lifeguard Program	4,935.00
2% Administration Fee for Vets & Senior Citizens	1,312.22
Police Reports	5,370.00
Photocopies	1,136.77
Bad Check Fees	360.00
Gymnasium Light Rebate	1,800.00
Miscellaneous	7,725.01
Pension Refunds	49.00
Code Violations	200.00
Employee Health Insurance Premium CoPay	2,058.40
DMV Fines	550.00
Sale of Municipal Assets	15,836.00
TDF Collections	30,000.00
JIF Dividend	66,962.90
Recycling	4,880.95
Animal Statutory Excess	1,039.00
Contract	5,000.00
Sand Back Reimbursement - North Wildwood	14,252.78
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	167,813.03

**SURPLUS - CURRENT FUND
YEAR 2016**

	Debit	Credit
1. Balance January 1, 2016	80014-01 XXXXXXXXXX	7,375,768.19
2.	XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02 XXXXXXXXXX	3,394,027.94
4. Amount Appropriated in the 2016 Budget - Cash	80014-03 3,000,000.00	XXXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04 -	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2016	80014-05 7,769,796.13	XXXXXXXXXX
	10,769,796.13	10,769,796.13

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	13,537,369.16
Investments	80014-07	
Sub Total		13,537,369.16
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,927,947.58
Cash Surplus	80014-09	7,609,421.58
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus.*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 374.55	
Deferred Charges #	80014-12 160,000.00	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	160,374.55
	80014-15	7,769,796.13

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	27,370,034.66
	82113-00 \$	
	82102-00 \$	
2. Amount of Levy Special District Taxes		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	35,039.64
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	
5a. Subtotal 2016 Levy	\$	<u>27,405,074.30</u>
5b. Reductions due to tax appeals **	\$	
5c. Total 2016 Tax Levy	82106-00 \$	<u>27,405,074.30</u>
6. Transferred to Tax Title Liens	82107-00 \$	
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82108-00 \$	102,134.96
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2015 *	82121-00 \$	767,517.61
In 2016 *	82122-00 \$	25,964,725.63
Homestead Benefit Credit	82124-00 \$	<u>126,620.48</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	55,215.16
Total To Line 14	82111-00 \$	<u>26,914,078.88</u>
11. Total Credits	\$	<u>27,016,213.84</u>
12. Amount Outstanding December 31, 2016	82120-00 \$	<u>388,860.46</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is <u>98.21%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>26,914,078.88</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>26,914,078.88</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1999.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale *Not Applicable* _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total ²⁰¹⁶ ~~2015~~ Tax Levy *Not Applicable* \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	10,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	43,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Sr. Citizens Deductions Allowed By Tax Collector 2015 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	284.84
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	54,340.61
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	374.55
Due To State of New Jersey	55,500.00	XXXXXXXXXX

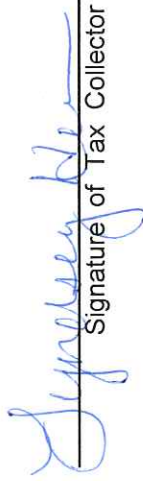
Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	10,500.00
Line 3	43,500.00
Line 4 + 5	1,500.00
Sub - Total	55,500.00
Less: Line 7	284.84
To Item 10, Sheet 22	55,215.16

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	xxxxxxx	250,000.00
Taxes Pending Appeals	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	-
Interest Earned on Taxes Pending State Appeals	xxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest))		xxxxxxx
		xxxxxxx
Balance December 31, 2016	250,000.00	xxxxxxx
Taxes Pending Appeals*	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.



Signature of Tax Collector

T-8246 2/6/17

License # Date

NOT APPLICABLE

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, item 12) \$ _____

 - B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, item 10) \$ _____

 - C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2016 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy] _____

 - D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

 - E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____
- 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)
- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
 - 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
Total \$ _____
 - 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
 - 4. Cash Required \$ _____
 - 5. Total Required at _____ % (items 4 + 6) \$ _____
 - 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			430,338.68	XXXXXXXXXX
A. Taxes	83102-00	430,338.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	4,390.60
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00			XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX (1)	
B. Tax Title Liens - Transfers from Taxes	83107-00		-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	425,948.08
8. Totals			430,338.68	430,338.68
9. Balance Brought Down			425,948.08	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	420,183.99
A. Taxes	83116-00	420,183.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale				XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			-	XXXXXXXXXX
13. 2016 Taxes			388,860.46	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	394,624.55
A. Taxes	83121-00	394,624.55	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals			814,808.54	814,808.54

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **98.65%**

17. Item No. 14 multiplied by percentage shown above is **389,284.34** and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE

	Debit	Credit
1. Balance January 1, 2016	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2016	84114-00	
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2016	84115-00	XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2016	84119-00	
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2016	84120-00	XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2016	84124-00	
	-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2016 (84125-00) _____
 Realized in 2016 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
3. _____	\$ -	\$ -	\$ -	\$ -
4. _____	\$ -	\$ -	\$ -	\$ -
5. _____	\$ -	\$ -	\$ -	\$ -
6. _____	<i>Not Applicable</i>			
7. _____	\$ -	\$ -	\$ -	\$ -
8. _____	\$ -	\$ -	\$ -	\$ -
9. _____	\$ -	\$ -	\$ -	\$ -
10. _____	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>1.</u>	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 xxxxxxxxxx	16,225,000.00	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 1,770,000.00	xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04 14,455,000.00	xxxxxxxxxx	
	16,225,000.00	16,225,000.00	
2016 Bond Maturities - General Capital Bonds			0 \$
2016 Interest on Bonds*	80033-06	\$ 441,350.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2016	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10	xxxxxxxxxx	
		-	
		-	
2017 Bond Maturities - Assessment Bonds		80033-11	\$
2017 Interest on Bonds*	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 441,350.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		
Total	-	-		
	80033-14	80033-15		

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) NJEIT LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 xxxxxxxxxx	15,912,834.70	
Issued	80033-02 xxxxxxxxxx	-	
Paid	80033-03 695,729.17	xxxxxxxxxx	
Forgiven	2,378,403.00		
Outstanding, December 31, 2016	80033-04 12,838,702.53	xxxxxxxxxx	
2017 Loan Maturities	15,912,834.70	15,912,834.70	
2017 Interest on Loans		80033-05	\$ 700,729.17
Total 2017 Debt Service for NJEIT Loan		80033-06	\$ 161,575.00
		80033-13	\$ 862,304.17

USDA LOAN

Outstanding January 1, 2016	80033-07 xxxxxxxxxx	1,335,580.73	
Issued	80033-08 xxxxxxxxxx	-	
Paid	80033-09 21,571.73	xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10 1,314,009.00	xxxxxxxxxx	
2017 Loan Maturities	1,335,580.73	1,335,580.73	
2017 Interest on Loans		80033-11	\$ 22,525.81
Total 2017 Debt Service for U.S.D.A. Loan		80033-12	\$ 57,244.19
		80033-13	\$ 79,770.00

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

Not Applicable

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Not Applicable				
Outstanding, December 31, 2016	80034-03		xxxxxxxxxx	
Not Applicable				
2017 Bond Maturities - Term Bonds		80034-04	\$	
2017 Interest on Bonds*		80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2016	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Not Applicable				
Outstanding, December 31, 2016	80034-09		xxxxxxxxxx	
2017 Interest on Bonds*		80034-10	\$	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Not Applicable				
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State & County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements - Ord 1198	947,000.00	12/4/2014	947,000.00	11/30/2017	1.09%		10,322.30	11/30/2017
2. Various Improvements - Ord 1244	2,833,000.00	11/30/2016	2,833,000.00	11/30/2017	1.09%		30,879.70	11/30/2017
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	3,780,000.00		3,780,000.00					

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Not Applicable

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Total
Purpose		Amount Lease Obligation Outstanding Dec. 31, 2016	For Principal	For Interest/Fees										
	2017 Budget Requirement													-

Not Applicable

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Adjustment	Expended	Canceled Authorizations	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1061 Various Improvements								
C. Installation of Sanitary Sewer Main	228,434.00						228,434.00	
1066 Storm Sewer Replacement		10,000.00					10,000.00	
Page Total	238,434.00						238,434.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) CONTINUED

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Adjustment	Expended	Canceled Authorizations	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1092 Various Improvements								
A. Purchase Vehicular Equipment	7,647.01						7,647.01	
B. Improve Public Buildings	110.01						110.01	
C. Purchase of Land	3,580.00						3,580.00	
D. Improvement to Various Streets	91,102.85						91,102.85	
1095/ Purchase of Equipment, Reconfiguration								
1102 of Parking Area and Improve Public Bldgs	52,743.93						52,743.93	
1110 Purchase Public Safety Equipment	39,237.52						39,237.52	
1112 Various Improvements								
A. Purchase Trash Packer	14,969.99						14,969.99	
C. Improv Storm Sewer System (Nj/Bayview	142,555.01						142,555.01	
D. Improv Storm Sewer System - Cresse	1,157.68						1,157.68	
Page Total	353,104.00						353,104.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) CONTINUED

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Adjustment	Expended	Canceled Authorizations	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1128 Improvements to Crest Pier	23,224.17	-	-	-	-	-	23,224.17	-
1130 Various General Improvements								
B. Acquisition of Backhoe	13,794.24		-				13,794.24	
C. Acquisition of Ambulance	-						-	
D. Improv Storm Sewer - Cresse & Park	60,769.22						60,769.22	
E. Improv Sanitary Sewer - Heather Rd	97,606.01						97,606.01	
1140 Public Works Equipment	787.52						787.52	
1143 Various General Improvements								
A. Acquisition of Playground Equip	7,902.89						7,902.89	
B. Improvements to DPW Building	59,734.03						59,734.03	
C. Improvements to Nesbitt Center	2,419.48						2,419.48	
Page Total	266,237.56	-	-	-	-	-	266,237.56	-

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) CONTINUED

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Adjustment	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1145 Public Works Vehicular Equipment								
and Public Benches	511.86	-					511.86	-
1147 Various General Improvements								
A. Acquisition of Real Property	1,872.35						1,872.35	
B. Police Communication Equip	3,050.45				-		3,050.45	
C. Emergency Generator	97,557.98				9,500.00		88,057.98	
1149 Improv. to Sanitary Sewerage System	1,809,709.69		482,088.00		1,300,922.89		508,786.80	482,088.00
1152 Construction of Beachfront Park between Rambler and Myrtle Roads	2,203.01						2,203.01	
1156 Various General Improvements	39,764.22						39,764.22	
1158 - Improvement of the Storm Water System	15,049.40						15,049.40	
Page Total	1,969,718.96	482,088.00	-	-	1,310,422.89	-	659,296.07	482,088.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) CONTINUED

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Adjustment	Expended	Canceled Authorizations	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1174 - Improvement of Municipally Owned Buildings, Facilities and Properties	3,931.47		-				3,931.47	
1179 - Replacement and Widening of Beachfront Bike Path	140,414.84				100,055.47		40,359.37	
1184 - Various General Improvements	23,009.93						23,009.93	
1186 - Storm Sewer	28,734.43						28,734.43	
1198 - Various General Improvements								
A. Pacific Ave	-	306,331.20			104,430.73		-	201,900.47
B. Fuel Tanks	-	17,704.36			6,232.78		-	11,471.58
	-	-					-	-
Page Total	196,090.67	324,035.56	-	-	210,718.98	-	96,035.20	213,372.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) CONTINUED

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Adjustment	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1211 - Various Improvements								
A. Dump Body Truck	2,558.00				(185.00)		2,743.00	
B. Trash Truck	580.00						580.00	
C. Parking Meter Compon	36,000.00						36,000.00	
D. Library Parking	-				-		-	
E. Buttecup Road	201,572.18				159,095.65		42,476.53	
F. Pacific Ave ADA Curbs	27,656.25				8,798.74		18,857.51	
G. NJ Ave Pole Relocate	292,161.20				15,108.80		277,052.40	
1219 - Various Improvements								
A. Library Parking Lot	116,750.30				22,638.18		94,112.12	
B. Buttecup Road	125,000.00						125,000.00	
C. Pacific Ave ADA	50,000.00						50,000.00	
1222 - Pacific Ave Phase II	129,000.00				129,000.00		2,571,000.00	
Page Total	981,277.93	2,571,000.00	-	-	334,456.37	2,571,000.00	646,821.56	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) CONTINUED

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Prior Year Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1234 - Various Improvements								
A. Beach Patrol Shed		5,500.00	5,500.00		5,500.00			-
B. Parking Cardinal Rd		35,000.00	35,000.00				35,000.00	
C. Fingerprint Process		40,000.00	40,000.00		36,776.19		3,223.81	-
D. EMT Garage Floor/Vent		38,000.00	38,000.00		38,000.00		-	-
E. Public Safety Sign		15,000.00	15,000.00		14,293.00		707.00	-
F. Old Library Bid Arch		15,000.00	15,000.00		12,249.70		2,750.30	-
G. Heather Rd Bikeshop		50,000.00	50,000.00		26,100.00		23,900.00	-
H. 4WD Dump Truck		46,000.00	46,000.00		46,000.00		-	-
I. Pool Bldg Doors		20,000.00	20,000.00				20,000.00	-
J. Outdoor Lighting		12,500.00	12,500.00		10,932.77		1,567.23	-
1244 - Various Improvements								
Pacific Ave Phase II			2,375,000.00		83,316.91		29,783.09	2,261,900.00
Sunset Lake			600,000.00				28,900.00	571,100.00
Page Total	-	-	3,252,000.00		273,168.57		145,831.43	2,833,000.00
Grand Total	4,004,863.12	3,377,123.56	3,252,000.00	-	2,128,766.81	2,571,000.00	2,405,759.82	3,528,460.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxx	150,000.00
Received from 2016 Emergency Appropriation *	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	142,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	8,000.00	xxxxxxxxxx
	150,000.00	150,000.00

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord 1234 - Various Improvements	277,000.00		277,000.00	
1244 - Various Improvements	2,975,000.00	2,833,000.00	142,000.00	
Total 80032-00	3,252,000.00	2,833,000.00	419,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- ** - GENERAL CAPITAL FUND BALANCE USED TO FUND THIS ORDINANCE
- ## - GENERAL CAPITAL IMPROVEMENT FUND USED TO FUND THIS ORDINANCE
- !!! - LOCAL FINANCE BOARD DOWNPAYMENT WAIVER

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	72,189.97
Premium on Sale of Bonds	XXXXXXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXXXXXX	-
BANS Paid Off		
Anticipated as Current Fund Revenue	-	
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31, 2016	72,189.97	72,189.97

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

3. Amount of Bonds Issued Under Item 1
Maturing in 2016

4. Amount of Interest on Bonds with
Covenant - 2016 Requirements

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2016 was \$ 27,405,074.30
 2. Amount of Item 1 Collected in 2014 (*) \$ 26,914,078.88
 3. Seventy (70) percent of Item 1 \$ 19,183,552.01

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

- D.
1. Cash Deficit 2015 \$ _____
 2. 4% of 2015 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2016 \$ _____
 4. 4% of 2016 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

E.

	Unpaid	2015	2016	Total
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ _____	-	-
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	-
4. Amount due School Districts for Local School Tax	\$ _____	\$ _____	2,844,733.42	2,844,733.42

ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender Certification -- P.L. 1999, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
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17. Allocation of Current Tax Collections
18. General Budget Appropriations
19. Emergency Appropriations for Local District School Purposes
19. Results of 2016 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2016
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
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33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
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37. Down Payment
37. Capital Improvements Authorized in 2016
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
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- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
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- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
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- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2016; Utility Capital Surplus

UTILITIES ONLY