

**LFN 2017-28**

**December 27, 2017**

# Local Finance Notice

Chris Christie  
Governor

Kim Guadagno  
Lt. Governor

Charles A. Richman  
Commissioner

Timothy J. Cunningham  
Director

## Contact Information

### Director's Office

V. 609.292.6613

F. 609.292.9073

### Local Government Research

V. 609.292.6110

F. 609.292.9073

### Financial Regulation and Assistance

V. 609.292.4806

F. 609.984.7388

### Local Finance Board

V. 609.292.0479

F. 609.633.6243

### Local Management Services

V. 609.292.7842

F. 609.633.6243

### Authority Regulation

V. 609.984.0132

F. 609.984.7388

### Mail and Delivery

101 South Broad St.

PO Box 803

Trenton, New Jersey

08625-0803

### Web:

[www.nj.gov/dca/divisions/dlgs](http://www.nj.gov/dca/divisions/dlgs)

E-mail: [dlgs@dca.nj.gov](mailto:dlgs@dca.nj.gov)

## Prepayment of 2018 Property Taxes

Today, Governor Chris Christie issued Executive Order No. 237 regarding prepayment of 2018 property taxes in response to the enactment of the federal Tax Cuts and Jobs Act. This Local Finance Notice is issued to provide technical assistance reminding municipalities of their requirement to accept prepayments of 2018 property taxes, pursuant to relevant statutory law.

N.J.S.A. 54:4-66(e) and N.J.S.A. 54:4-66.1(f) state that taxes may be received and credited as payments at any time, even prior to the statutory due dates. As such, consistent with Executive Order No. 237 and the relevant tax collection statutes, effective immediately, municipalities must accept payments for 2018 property taxes in calendar year 2017.

Municipalities must credit those payments as received in 2017 if the payment is postmarked on or before December 31, 2017, or as required by law.

Approved: Timothy J. Cunningham, Director

## Distribution

Chief Financial Officers

Tax Collectors

County Boards of Taxation